

**CBAA ANNUAL GENERAL MEETING**  
**June 15, 2022**  
**7:00 AM -8:00 AM**  
**Toronto Airport Marriot Hotel**  
**Toronto, ON**

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**1. Opening Remarks**

Chair James Elian welcomed members to the 61st Annual General Meeting of the Canadian Business Aviation Association.

Elian informed the members that the purpose of the AGM is to inform members of the activities regarding the Board of Directors during the past year, to ratify the actions of the Board, present various financial and other reports required under the by-laws of the association.

James Elian ensured a quorum (10) was met and indicated that only Operator and Associate members of the association may vote.

James indicated that the items in today's AGM package were previously circulated to members on May 12, 2022.

**2. Adoption of 2021 Annual General Meeting Minutes**

Adoption of the Minutes of the 2021 Annual General Meeting

- a) **Motion:** That the reading of the 2021 Minutes of the Annual General Meeting (AGM) be waived.

**Moved:** Bill Clark, YYZlaw

**Seconded:** Michael Fedele, Exequire, A Division of I.M.P. Group Ltd.

**CARRIED**

- b) **Motion:** That the minutes of the 2021 Annual General Meeting (AGM) be adopted as circulated.

**Moved:** Scott Macpherson, TrainingPort.net

**Seconded:** Bill Clark, YYZlaw

**CARRIED**

**3. Report of the Chair of the Board, and report from the President and CEO**

Elian was pleased to offer his report as Chair of the Canadian Business Aviation Association (CBAA). Anthony Norejko was pleased to offer his report as President and CEO of the Canadian Business Aviation Association (CBAA).

**4. Treasurer's Report**

Scott Harrold was pleased to offer his last report as Treasurer and informed the members that the 2021 financial statements were previously circulated to members on May 12 and are available on the CBAA website.

Harrold informed the members that McDuff, LLP audited the 2021 financial statements. Harrold indicated that the Auditors continue to meet their objectives.

Harrold explained that we ended 2021 with a net revenue of \$171K, and that the overall financial position is strong. We increased revenues of \$60K compared to previous year, and our Accounts Receivables, Cash Flows and Investments are solid and on track.

a) Adoption of Financial Statements

**Motion:** That the Audited Financial Statements for 2021 be adopted as circulated.

**Moved:** Jean Menard, Honeywell Aerospace

**Seconded:** Michael Fedele, Execaire, A Division of I.M.P. Group Ltd.

**CARRIED**

b) Appointment of Auditors for the fiscal year ending December 31, 2022.

**Motion:** McCay Duff LLP be appointed as Auditors for 2022.

**Moved:** Michael Fedele, Execaire, A Division of I.M.P. Group Ltd.

**Seconded:** Jean Menard, Honeywell Aerospace

**CARRIED**

## 5. By-law Revisions

**Motion:** That the by-laws of the Canadian Business Aviation Association submitted to the meeting, a copy of which was previously distributed to all members on May 12 is hereby adopted.

**Moved:** Scott Macpherson, TrainingPort.net

**Seconded:** Paul Carter, Levaero Aviation

**CARRIED**

## 6. Ratification of Board Nominations

James Elian read out the names of those nominated for positions on the Board of Directors.

The following is a list of Directors agreeing to serve a further two-year term to June 2024.

| <b>NOMINEE</b>     | <b>COMPANY</b>                   |
|--------------------|----------------------------------|
| Bailey, Jacqueline | Sterling Aviation Services Inc.  |
| Carter, Paul       | Levaero Aviation                 |
| Darnley, Ian       | Sunwest Aviation Ltd.            |
| Mosca, Ivano       | Innotech-Execaire Aviation Group |

**Motion:** That the list of nominees put forth by the Nominating Committee be accepted for **another two-year term**.

**Moved:** Bill Clark, YYZlaw

**Seconded:** Jean Menard, Honeywell Aerospace

**CARRIED**

The following is a list of persons being nominated by the CBAA Nominations Committee for the Board of Directors to serve a two-year term to June 2024.

| <b>NOMINEE</b>     | <b>COMPANY</b>             |
|--------------------|----------------------------|
| Deol-Fallon, Mani  | Select Aero                |
| Prevost, Alexandre | CAE Inc.                   |
| Williams, Jared    | AirSprint Private Aviation |

**Motion:** That the list of nominees put forth by the Nominating Committee be accepted to serve a two-year term.

**Moved:** Bill Clark, YYZlaw

**Seconded:** Scott Macpherson, TrainingPort.net

**CARRIED**

## **7. Ratification of the Board of Directors' Decisions**

**Motion:** That the decisions of the Board of Directors since the last AGM be ratified.

**Moved:** Michael Fedele, ExECAIRE, A Division of I.M.P. Group Ltd.

**Seconded:** Bill Clark, YYZLaw

**CARRIED**

## **8. Report of the Incoming Chair of the Board**

Ehsan Monfared was pleased to offer his report as Incoming Chair of the Canadian Business Aviation Association (CBAA).

**9. Presentation of the Board Appreciation Awards**

James Elain and Scott Harrold were presented a Board Appreciation Award to recognize their terms served on the Board.

In addition, awards were presented to Peter Bing, Gary Wood and JC Gallagher to recognize their terms served on the Board back in 2020-2021.

**10. New Business/ Q&A Open Mic**

James Elian asked if there was any new business from the floor. No new business was brought forward.

**10. Termination**

**Motion:** To terminate the annual general meeting.

**Moved:** BC Campbell, Scotiabank

**Seconded:** Jean Menard, Honeywell Aerospace

**CARRIED**

**This concludes CBAA's 61st Annual General Meeting.**